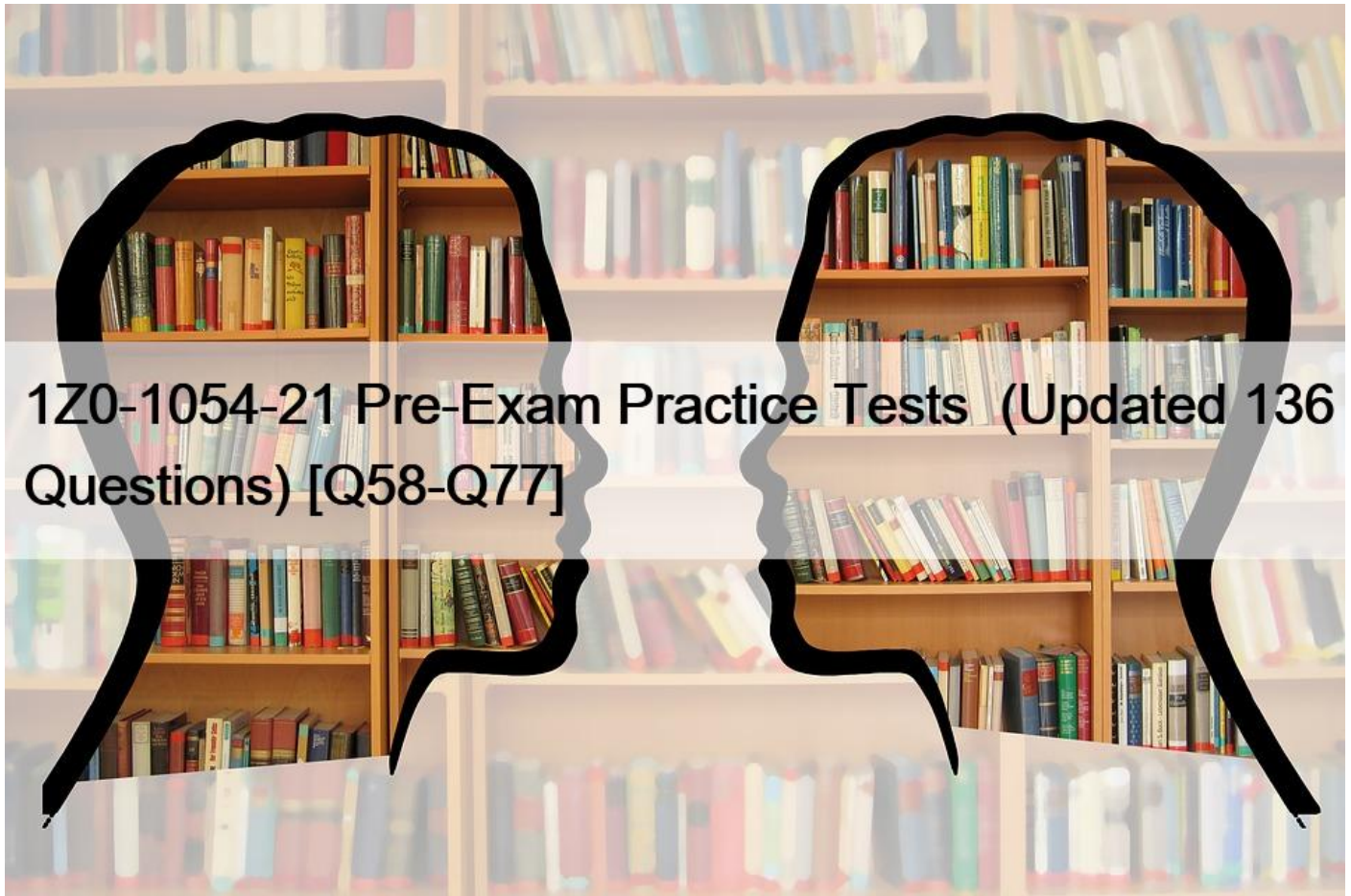


1Z0-1054-21 Pre-Exam Practice Tests (Updated 136 Questions) [Q58-Q77]



1Z0-1054-21 Pre-Exam Practice Tests | (Updated 136 Questions) Valid 1Z0-1054-21 Exam Q&A PDF - One Year Free Update NO.58 Which reporting tool is best suited for submitting high-volume transactions reports, such as Invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or xml?

- * Oracle Data Visualization Cloud Service
- * Financial Reporting Center
- * Business Intelligence Publisher (BI Publisher)
- * Smart View

NO.59 The general accountant is trying to update the cost center for the Default Suspense Account in the Ledger Options to match the cost center for the Rounding Account.

The rounding account is showing as 01-110-7699-00; however, 110 is not appearing in the list of account for the accountant to select in the Suspense Account.

What is the reason for this?

- * The general accountant does not have the Financials Application administrator role assigned therefore, has view-only privileges on this page. –
- * The general accountant has a segment value security rule assigned which restricts access to the cost center.

- * A cross validation rule is in place to prevent the resulting combination from being created.
- * There Is a primary balancing segment attached to the legal entity of the primary ledger.

NO.60 You have enabled budgetary control and have a control budget set to Advisory control level. For September

2016, your budget for a given account combination is \$5,000 USD. In the same month, there is an approved requisition for that account of \$900 and an approved purchase order for that account of \$2,500 USD. There is also a General Ledger adjustment journal entry for that account of \$1,600 USD. An approved purchase order line of \$400 USD is then cancelled. And an invoice is matched to the purchase order for \$2,100 USD. Which two statements are true? (Choose two.)

- * No change
- * Purchase order encumbrance will be released for \$2,100 USD
- * Funds reservation only happens for non-matched invoices, so the system will not reserve funds
- * As there are cancellations for \$400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016
- * The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

NO.61 In the implementation project, there is a requirement to add new transactional attributes to the journal approval notification. Which two Business Intelligence catalog objects should you copy (or customize) and edit?

- * Output type
- * The Data Source
- * The Data Model
- * The Style Template
- * The layout Template

https://docs.oracle.com/cd/E28280_01/bi.1111/e22257/manage_obj_bi_pub_cat.htm#BIPUG256

7.2 Objects Stored in the Catalog

The following objects are shown in the catalog:

Folders

Reports

Data Models

Style Templates

Sub Templates

As shown in Figure 7-1, each object has an identifying icon and lists the creation and modification information. If a description was provided for the object, that is also displayed in the catalog. Next to each object in the catalog is a list of actions you can take on the object.

NO.62 Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only on Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions.

Which two statements are correct? (Choose two.)

- * While defining control for business unit one, disable control for Purchasing, Payable Invoicing, and Receiving

- * While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing
- * Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit
- * Define budgetary control at ledger level and only encumbrance control at the business units
- * Define control for business unit two to disable control for Requisitioning, Purchasing, and Receiving
- * While defining control for business unit one, enable control at purchasing and define the exceptions to only include requisitioning

NO.63 Your customer requires physical invoices to be generated in Payables Cloud and Receivables Cloud for the Intercompany payables and receivables transactions. Which two statements are correct with regards to setting this up? (Choose two.)

- * You only need to assign the Legal Entity and Organization Contact
- * You can only associate one Intercompany Organization per Legal Entity
- * You must have implemented Payables Cloud and Receivables Cloud
- * You must assign the corresponding Receivables and Payables Business Units

NO.64 Identify three roles that get access to the reports in the Fusion Accounting Hub Reporting Cloud Service (FAHRCS). (Choose three.)

- * Financial Analyst
- * General Accountant Manager
- * General Accountant
- * Business Intelligence Administrator (BI Admin)
- * Controller

NO.65 You have exported data from your budgeting application into a .csv file.

What should you use to load that data into General Ledger?

- * Enterprise Resource Budget Integrator
- * Application Developer Framework Desktop Integrator
- * File Based Data Import
- * The budget journal spreadsheet

ADFdi Vs File Based Import For Importing Journals (Doc ID 1622476.1)

NO.66 Which tool can you use to create a Financial Income Statement?.

- * Account Inspector
- * Rapid Implementation Enterprise Structures setup
- * PS/nVision
- * One View Reporting

NO.67 What are the two possible reasons for encumbrance created on the purchase order to go back to the budget or funds availability? (Choose two.)

- * The purchase order is canceled or finally closed or rejected without performing any receipt or invoice
- * When the purchase order is set to accrue at receipt and partially received, then canceled or finally closed, encumbrance goes back to the extent of the unreceived amount
- * The requisition reserved successfully undergoes amendment and is rejected in the reapproval
- * When the requisition is set to accrue at period end and partially billed and then canceled or finally closed, encumbrance goes back to the budget to the extent of the unbilled amount

NO.68 You defined a tree or hierarchy, but you are unable to set its status to Active. What is the reason

- * Accounting Configuration was not submitted
- * Two tree versions were not defined
- * Chart of accounts was not deployed
- * An Audit process needs to be successfully performed before a tree version can be set to Active

NO.69 In which two ways can your users customize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

- * Users have very little control their Springboards and Work Areas; they can only resize columns
- * They can use Personalization to move and remove regions from those pages
- * They can have the System Administration customize pages for them using Page Composer
- * They can format each table by hiding and showing columns, moving columns, and resizing columns

NO.70 Your customer wants to create fully balanced balance sheets for the Company, Line of Business, and Product segments for both financial and management reporting. What is Oracle's recommended method for doing this?

- * Use account hierarchies to create different hierarchies for different purposes and use those hierarchies for reporting
- * Create three segments for the Company, Line of Business, and Product segments and qualify them as primary balancing segment, second, and third balancing segments, respectively
- * Create two segments where the first segment represents the concatenation of Company and Line of Business, and then enable secondary tracking for the Product segment
- * Create a segment that acts as the primary balancing segment and create values that represent a concatenation of all three business dimensions

NO.71 What is the most efficient way to add a new year to the accounting calendar?

- * Import the periods from a spreadsheet
- * Use the Add Year button
- * Add the periods manually
- * The application automatically populates the next year when you open the first period of a new fiscal year

NO.72 You need to create a month-end reporting package for an upcoming Audit Committee meeting, you have 10 financial reports that you want to share with executives and auditors that are nicely formatted.

Identify the two Oracle recommended ways to accomplish this. (Choose two.)

- * Use BI Publisher to configure the reports and then use bursting to email the reports to the executives and Audit Committee
- * Use a report batch to run reports at a specific time to create a set of snapshot reports
- * Using Workspace, assemble multiple reports into a book that can be printed and viewed individually as an entire book
- * Create a Smartview report, where the various sheets represent the different Financial Statements and send them the spreadsheet
- * Use OTBI to create multiple reports that you save to a folder that only the users can access

NO.73 You want to achieve multi-step cascading allocations, which feature do you use?

- * RuleSets
- * Formulas
- * Point of View (POV)
- * General Ledger journal entries

NO.74 You want to automatically post journal batches imported from subledger sources to prevent accidental edits or deletions of the subledger sources journals, which could cause an out-of-balance situation between your subledgers and general ledger. Which two aspects should you consider when defining your AutoPost Criteria?

(Choose two.)

- * Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process
- * Create your AutoPost criteria using minimal sources and categories
- * Include all of your subledger sources in the AutoPost Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times

- * Schedule your AutoPostCriteria set to run during off-peak hours only

NO.75 You want to monitor the close process of all your financial subledgers and ledgers. How can you quickly obtain this information?

- * Use the Manage Accounting Periods page to view the status of all subledgers and ledgers
- * Access each subledgers' calendar and General Ledger's Manage Accounting Periods page to view the status of each period
- * Run Closing Status reports
- * Use Close Monitor in General Accounting Dashboard

NO.76 Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/19 was recorded for a purchase order.

The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19.

What is causing this?

- * The actual accounting date was set up under the encumbrance accounting Default Date Rule
- * The current transaction accounting date was set up under the encumbrance accounting Default Date Rule
- * The subledger accounting option is set to system date
- * The system date was set up under the encumbrance accounting Default Date Rule
- * The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule

NO.77 Your new accountants have been making mistakes in reconciling accounts assigned to them. Your account balances have either spiked or dropped 30-40% every period due to human error. This causes delays in reconciliation. What feature can you use to be proactively notified of account anomalies in a more timely manner?

- * Account Monitor
- * Financial Reports with Embedded charts
- * Smart View
- * Account Inspector and its charts

Oracle Financials Cloud: General Ledger 2021 Implementation Essentials Free Update Certification Sample Questions:

<https://www.testkingfree.com/Oracle/1Z0-1054-21-practice-exam-dumps.html>